



PHOENIX REMEMBRANCE LIFE®

Whole life final expense insurance with living benefits

How Will You Be Remembered?

Life is uncertain. But, while it's impossible to know what the future holds, you can take steps to help ensure your family's financial security is maintained. With a thoughtful plan in place, you can be confident in your family's financial future.

Did you know?

The average funeral costs \$7,181.1

Phoenix Remembrance Life is uniquely designed to provide:

- Coverage for a funeral or other final expenses
- Financial flexibility in case of a serious illness or accidental death
- A simple, quick application process

Consider Phoenix Remembrance Life

Policy Features

Lump-sum death benefit

Upon the Insured's death, the policy beneficiary² will receive a lump sum death benefit, generally income tax-free.

Included features for Life's Uncertainties

Three riders included at no additional premium help provide liquidity when it is most needed.

Accidental Death Benefit – Pays an additional lump-sum amount upon the Insured's death equal to 100% of the lump-sum death benefit if the death occurs by a covered accident. Available to Insureds under age 65 at policy issue, and terminates when the Insured reaches age 75.

Advance Up to 95% For Serious Illness – Two accelerated benefit riders will allow you to take a portion of your death benefit early in the event you become seriously ill.

 You have the choice to accelerate up to 95% of your death benefit

- Your current health condition and life expectancy determine the actual amount you can receive, which will be less than your accelerated amount³
- You have the ability to accept the offer or maintain your initial death benefit
- If you accept the benefit offer, your future premiums are reduced based on your new lower death benefit
- Any policy loans and cash value will also be reduced based on the new lower death benefit

See the next page for examples of how these living benefits may assist you and your loved ones in your time of need. All examples are hypothetical and depend on the age, gender, underwriting class and life expectancy of the insured as well as the interest rate at time of claim.

1 in 2 men and **1 in 3 women** will contract some form of cancer⁴

There are nearly **800,000 stroke** victims per year⁵

Every 40 seconds an American will have a heart attack⁵



- $1.\,Source: 2015\,\,National\,\,Funeral\,\,Directors\,\,Association\,\,General\,\,Price\,\,List\,\,Survey,\,www.NFDA.org.$
- 2. Policy beneficiary may be changed after issue.
- 3. An administrative charge, an adjustment for future unpaid policy premiums, and a partial repayment of any loans also apply. A portion of your benefit may be taxable and you should consult a tax advisor.
- 4. American Cancer Society, Cancer Statistics, 2017.
- 5. American Heart Association/American Stroke Association, Heart Disease and Stroke Statistics 2017.

Plan for the unexpected

Critical Illness Benefit

The **Critical Illness rider** gives you the option to accelerate a portion of your death benefit if you are diagnosed with a heart attack, stroke, cancer, renal failure, major organ transplant or ALS.

HYPOTHETICAL EXAMPLE:

CRITICAL ILLNESS BENEFIT — RANDI, AGE 55

Purchases Phoenix Remembrance Life with a \$20,000 death benefit.

Randi is diagnosed by her physician with pancreatic cancer at age 62. She has a husband and two children. Prior to getting sick, she worked as a school teacher. Randi chooses to exercise her critical illness rider and receive a portion of her death benefit early. She plans to use the money to help cover her medical expenses.

- 1. Initial Face Amount = \$20,000, initial monthly premium \$54.63.
- 2. At age 62, Randi has paid a total of \$3,988 in policy premiums.
- 3. She accelerates 95% of her death benefit or \$19,000. Her actual benefit amount will be based on the severity of her illness and its impact on her future life expectancy.
- 4. Given her condition, Randi receives a benefit of \$11,562. Randi can use this benefit for any purpose.
- 5. Her remaining death benefit is now \$1,000. Her future premium will be reduced based on her new lower death benefit.

Assumes no outstanding policy loans.



Total premiums paid: \$3,988 Total benefits received: \$11,562

Terminal Illness Benefit

The **Terminal Illness rider** gives you the option to accelerate a portion of your death benefit if you are diagnosed as terminally ill with a life expectancy of one year or less.

HYPOTHETICAL EXAMPLE:

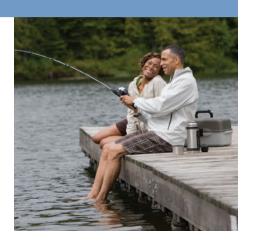
TERMINAL ILLNESS BENEFIT — HOWARD, AGE 50

Purchases Phoenix Remembrance Life with a \$15,000 death benefit.

Howard is diagnosed as terminally ill at age 65. His doctor recently informed him that he has less than 12 months to live. Howard decides to exercise his terminal illness rider and plans to use the money to help his daughter make up for lost income while she cares for him. He passes away 9 months later.

- 1. Base Policy Death Benefit = \$15,000
- 2. Howard accelerates 95% of his death benefit or \$14,250. He receives a benefit of \$13,571 which he can use for any type of expense.
- 3. His remaining death benefit of \$750, is paid to his beneficiaries upon his death. His premium is reduced based on the new, lower death benefit.

Assumes no outstanding policy loans.



Applying for Phoenix Remembrance Life

Ready A little preparation will go a long way to speeding the application process. You will need the following information for your application:

- Your Social Security number and driver's license number
- Your medical history including medical conditions, dates of diagnosis, treatments and physicians' names
- All beneficiaries' legal names, addresses, birthdates or Social Security numbers

Set Complete and sign the application paperwork and HIPAA form for submission to Nassau Re.

Go ➤ Most often, an underwriting decision will be provided upon review of your application. Sometimes, we will need more time to understand the specifics of your case. In this circumstance, you can expect your decision within a couple of days.

Policy Loans

Phoenix Remembrance Life has guaranteed cash values which are available for loan. You may borrow up to 100 percent of your policy's cash surrender value, typically tax-free. You should note, however, that loans reduce the cash value and are subtracted from the death benefit upon payment. Loan interest rates vary by state. No loans are possible from any riders.

Free Look

Your policy includes a Free Look period during which the policy can be reviewed and returned for a full refund, less any outstanding loans. Free look periods vary by state. See your policy for details.

Tax Information

Your policy's lump-sum death benefit is generally not taxable. Consult a tax professional for more information on your individual situation.

Talk with your agent about how Phoenix Remembrance Life can help protect your family. For more information about Nassau Re, visit our Website at nsre.com





Payment guarantees are based on the claims-paying ability of the issuing company.

Insurance Products: ► NOT FDIC or NCUAA Insured ► NO Bank or Credit Union Guarantee

Product features vary by state. Please consult with your financial representative regarding the availability of the product and its features in your state.

Nassau Re and its affiliates do not provide individual tax advice. Please consult your personal tax advisor for assistance.

Phoenix Remembrance Life (ICC12FEWL or 12FEWL) whole life insurance is issued by PHL Variable Insurance Company (PHLVIC). PHLVIC is not authorized to conduct business in Maine and New York. PHLVIC is a subsidiary of Nassau Re.